

Annex A

Voluntary High-Level Principles for Collaboration on Critical Minerals for Energy Transitions

The Indian presidency proposes the following **high-level guiding principles on voluntary basis** for accelerating the development of the global value chain of critical minerals required for sustainable energy transitions taking into account national circumstances, needs and priorities.

Principle 1:

Critical minerals are important for the energy transition and there is a need to develop and build a stable, reliable, responsible and sustainable value chain of such minerals adhering to national Environmental, Social and Governance standards.

Principle 2:

Periodically collaborate to develop and deploy resource efficient and alternative technologies and on substitution of critical minerals where possible to reduce the risk of critical mineral supply-demand imbalances.

Principle 3:

Increase sustainable critical mineral supply by accelerating innovations and developing efficient technologies for exploration, mining, beneficiation at source and processing of critical minerals. Support local value creation in critical mineral supply chain through beneficiation and work towards technology diffusion, skill development and increased flow of public and private sector investments to resource rich countries to promote sustainable and responsible development of upstream supply.

Principle 4:

Work towards increasing the circularity of critical minerals by developing sustainable methods and scaling up technology innovations to increase the recovery and re-use of critical minerals.

